

ليبيا / LEAD™

المؤسسة الليبية للتنمية و النهوض الاقتصادي
LIBYAN ECONOMIC ADVANCEMENT AND DEVELOPMENT FOUNDATION



WELCOME TO **LEAD FOUNDATION**

A WORD FROM DR. MONEM ALYASER



LEAD foundation's mission is an ambitious one: to rebuild the Libyan economy after one of the longest and deepest economic disasters in Libya's history, after 42 years of random childish economic experiments from a selfish regime. The Libyan economy is left in ruins. While the private sector barely exists and unemployment is rampant in the youth segment of the population.

We at LEAD, want to see a new Libya in which every citizen can live a decent and fulfilled life. This vision cannot be legislated for or guaranteed by the government alone. It requires people, civil institutions and policy makers to act together under a common vision. To address the unjustified inequalities and install the fundamental ecosystem blocks needed for reshaping our broken economy.

The Libyan government can not solve all of the security concerns and the economic issues alone. With this concern in mind we launched the LEAD foundation to build a vibrant and thriving democratic society based on free market ideals and equality.

We aim to build a strong entrepreneurial culture. By enabling and empowering our youth with tools and services so they can start new business, we will create a hyper-growth job-creating economy that will improve the standards of living for everyone. Entrepreneurship is what is lacking here in Libya. Our people are our greatest capital. They are our most valuable resource. It's time for the government of Libya and the private sector to work together and remove the obstacles that impede our young entrepreneurs. We need wide policy reforms, to provide access to capital, and to establish a monitoring program to help guide our young innovators to achieve their dreams and aspirations.

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Dr. Monem Alyaser
GNC Member

LIBYA ECONOMIC ADVANCEMENT & DEVELOPMENT FOUNDATION

the independent think-tank that inspires and demonstrates real economic well-being in Libya.



LEAD Foundation aims to unlock Libya's human potential by building an entrepreneurial culture that can transform the economy and germinate the seeds of the Arab spring into a thriving economic force built on strong entrepreneurial values and the infinite power of innovation.

Established in October of 2012 on a common belief among its founders of an open market, the rule of law, equality in opportunity and transparency in business and governance.

VISION

To be a proactive economic foundation effective in advancing the private sector and the Libyan economy from merely relying on hydrocarbon resources into a modern economy built by a dynamic and innovative entrepreneurial young generation armed with science, technology and passion for their country.

MISSION

To contribute to Libya's national economic development plan by launching strategic initiatives that can transform the Libyan economy into a vibrant regional economic center, reverberating from the values of a strong entrepreneurial culture and the limitless power of innovation.



62% OF THE POPULATION UNDER THE AGE OF 25



Libya's post-revolution economy is in need of attention. To start with, the administrative processes and existing legislations are becoming a big problem and its burden can bring the country into a stalemate. The climate does not generate opportunities that are equal, fair and prosperous to the nation.

At LEAD foundation, we understand the challenges ahead, and we aim to improve quality of life by promoting innovative solutions that challenge mainstream thinking on economic issues. Our experts work in partnership with other individuals and organizations. We put people first, with the youth at the core of our economic push.

LEAD was founded on the 23rd of October 2012, at the first anniversary of the Declaration of Liberation in Libya. After a meeting organized by Dr. Monem Alyaser (a member of the Libyan General National Congress) with a group of leading Libyan experts, including economic and business figures, to discuss ways and means of economic reforms away from government constraints in order to fast-track the economic recovery in Libya, a country which has just come out of war.

We are unique in combining rigorous analysis and policy debate with practical innovative solutions on the ground. We also create new ways of measuring progress towards increased standard of living. LEAD foundation works with all segments of society in Libya and internationally – civil society, government, individuals, businesses and academia – to build an entrepreneurial culture and drive economic growth.

STRATEGIC INITIATIVES

BUILDING THE ENTREPRENEURIAL CULTURE

STARTUPLIBYA

STARTUPLIBYA is an initiative centered around fostering entrepreneurs and providing them with the tools they need to empower them to succeed. Many of Libya's entrepreneurs fail to reach their potential due to the lack of a support system. Most private businesses in Libya fail not because Libyan entrepreneurs are inadequate or lack a fundamental ingenuity. This is not a flaw in entrepreneurs but in the lack of an ecosystem to provide the necessary access to capital, access to an experienced network of mentors and a simplified regulatory framework that encourages entrepreneurs to venture in new businesses. The ennoblement of the ecosystem is the cornerstone in building an entrepreneurial culture to foster Libya's young talented entrepreneurs.



STARTUPLIBYA

StartupLibya's objective is to enable the ecosystem whereby young entrepreneurs can flourish and excel. The initiative is a fund to provide entrepreneurs with seed capital and connect them with a network of Libya's seasoned business entrepreneurs and industrial partners. The initiative aims to provide incubation to a select number of startups and provide them with shared business services in a community environment. We aim to promote these companies not just for increasing their market traction but to also share the success of their stories and plant the spirit of entrepreneurial culture back into Libya's young population.

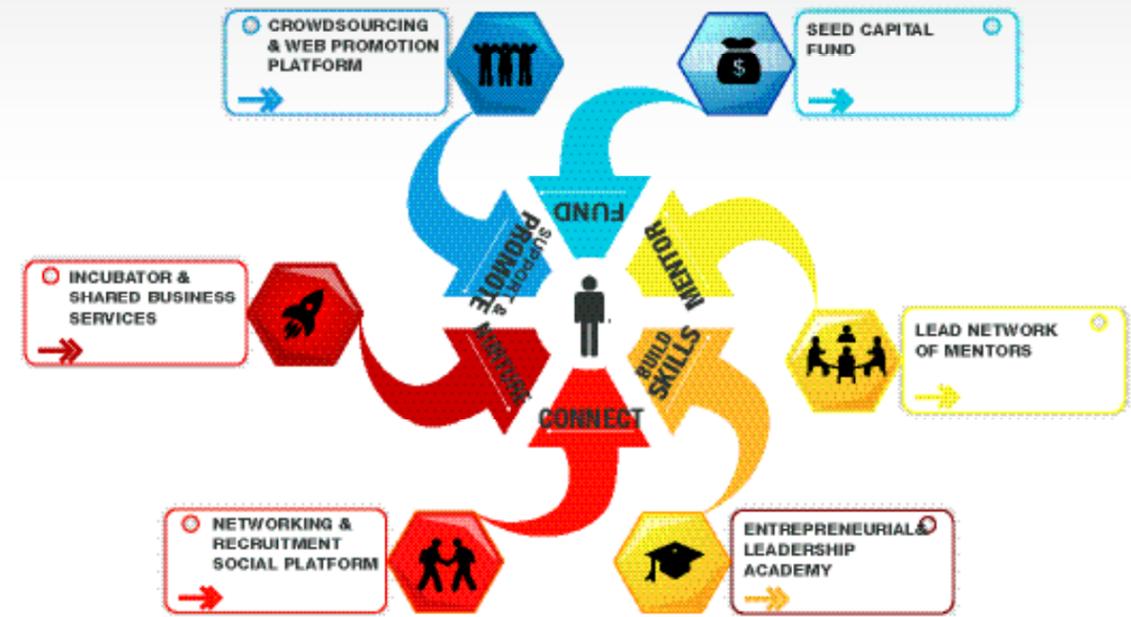
With an Academy for filling the gap in the skill-sets of our potential entrepreneurs we hope to provide the mission information and education to our youth.

While we provide the seed funding to startups, we will also match the startup with industry leaders that can be a strategic investor in the startup or a customer for their product/services.

What makes StartupLibya different and unique from other incubators and startup accelerators in the world, is our partnership with the regulatory and policy makers in Libya. With this partnership we can be influential in removing some of the hurdles that impede our young aspiring entrepreneurs from ever venturing with their ideas to the market.

LEAD ACADEMY

Filling the gap in the education system by using the latest eLearning technology in addition to providing the labs and facilities for citizens to gain the necessary skill-sets needed in the market place. The



academy also provides vocational training for those who are wanting to join the workforce and become contributing citizens in the rebuilding of a new and free Libya.

FREE INTERNET AT UNIVERSITIES

LEAD foundation believes in the power of knowledge and the human spirit. The internet is the greatest tool for knowledge sharing and collaboration since the invention of the printing press in the 15th century. That is why we at the LEAD Foundation are funding free internet networks on our university campuses. Our members have donated the funds to enable the first free wireless network on the campus of the university of Tripoli's college of computer science. We strive to provide the benefit of the internet to all higher education students across all educational institution in Libya. We work jointly with other civil society institutions to enable this initiative. Up to date education is imperative for a healthy economy and an investment in our students to build a generation of young capable entrepreneurs can only strengthen our democracy.



THE FOUNDATION

LEAD foundation is taking a fundamental step in the process of rejuvenating the economy through fostering entrepreneurs and reforming the system to spur the private sector. The members of LEAD foundation are a strong network of business mentors that provide the much needed advice and coaching to a new generation of young Libyan entrepreneurs. The Mentor Network is one of the fundamental blocks in establishing the entrepreneur's ecosystem.

HOW CAN YOU GET INVOLVED IN LEAD?

If you want to know more about the LEAD foundation or any of our initiatives, or if you are interested in working with the foundation or supporting us, then please visit our website www.leadlibya.org. Alternatively, you can email (info@leadlibya.org) us or call us on +21819741981



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